

**California Insurance Guarantee Association
Investment and Audit Committee Meeting Notice and Agenda
May 18, 2010**

Notice is hereby given that a meeting of the Investment and Audit Committee of the California Insurance Guarantee Association will be held at the [Sheraton Gateway Hotel, 6101 West Century Blvd, Los Angeles, CA 90045](#), on May 18, 2010 at 2:00 p.m.

1. Call to order – Mr. Sevey
2. CIGA Antitrust Policy – Mr. Jenkins
3. Chairman's Remarks – Mr. Sevey
4. Review and Approval of Minutes of November 9, 2009 and February 16, 2010 Open Session Meetings – Mr. Horner
5. Report on Internal Audit Program – Mr. Fedora
6. Presentation and Approval of Retention of PWC to Perform Fiscal Year 2010 Audit and Proposed PWC 2010 Audit Plan – Mr. Gary Stephani
7. Consideration and Discussion of Investment Guidelines and Benchmarks – Mr. Hurd
8. Public Comment on Appropriateness of Closed Session - Items 9a through 9f
9. Closed Session - Insurance Code Statutory references authorizing closure of session are noted for each item
 - a. Review and Approval of Minutes of November 9, 2009 and February 16, 2010 Closed Session Meetings – Mr. Horner - 1063.17(g)(9)
 - b. Review of Investment Manager Performance – Mr. Hurd – 1063.17(g)(8)
 - c. Claim Audits Reviewing TPA Performance – Mr. Fedora - 1063.17(g)(8)
 - d. Prospective Legal Bill Audits Reviewing Attorney Performance – Mr. Fedora - 1063.17(g)(8)
 - e. Audits Reviewing Medical Bill Review Provider Performance – Mr. Fedora - 1063.17(g)(8)
 - f. Report on Auction Rate Securities – Mr. Hurd – 1063.17 (g)(1)
10. Report on Closed Session Items
11. Public Comment*
12. Adjournment

*Public comment will be limited to three (3) minutes per speaker and ten (10) minutes per subject item.