

**California Insurance Guarantee Association  
Board of Governors Meeting Notice and Agenda  
May 9, 2012**

Notice is hereby given that a meeting of the Board of Governors of the California Insurance Guarantee Association will be held at the [Renaissance LAX Hotel](#) [9620 Airport Boulevard Los Angeles, CA 90045](#), on May 9, 2012 at 8:30 a.m.

1. Call to Order – Mr. Festa
2. CIGA Antitrust Policy – Mr. Jenkins
3. Chairman's Remarks – Mr. Festa
4. Review and Approval of the Minutes of the February 15, 2012 Open Session Meeting – Mr. Horner
5. Election of Officers – Mr. Festa
6. Presentation of Financial Statements – Mr. Hurd
7. Presentation of Cash Flow Projections – Mr. Hurd
8. Presentation of Workers Compensation Assessment Resolutions for Regular and Special Bond Assessments – Mr. W. Wilson
9. Report of the Finance and Investment Committee – Mr. Festa
  - a. Update on Status of Equity Account Implementation
  - b. Discussion of Recommendations for Changes to Investment Policy Guidelines
10. Report on Open Session Audit Committee Matters – Mr. H. Wilson
  - a. Recommendation on Appointment of Auditors to Perform Fiscal Year 2012 Audit
  - b. Internal Audit Program
11. Review of CIGA 2012 Fiscal Year Budget to Date – Mr. Hurd
12. Review of CIGA 2012 Fiscal Year Annual Plan to Date – Mr. W. Wilson
13. Presentation of Annual Plan for Fiscal Year 2013 – Mr. W. Wilson
14. Presentation of Proposed Fiscal Year 2013 Budget – Mr. Hurd
15. Presentation on CIGA Workers Compensation Claims – Mr. Horner
16. Executive Director's Report – Mr. W. Wilson

- 17. Public Comment on Appropriateness of Closed Session Items 18a through 18g
- 18. Closed Session – Insurance Code Statutory references authorizing closure of session are noted for each item.
  - a. Review and Approval of the Minutes of the February 15, 2012 Closed Session – Mr. Horner - 1063.17(g)
  - b. Status Update on California Liquidations – Mr. D. Wilson – 1063.17(g)(4)
  - c. Report of the Audit Committee – Mr. H. Wilson
    - 1. Claim Audits reviewing TPA Performance - 1063.17(g)(8)
    - 2. Legal Bill Audits Reviewing Attorney Performance - 1063.17(g)(8)
    - 3. Medical Bill Review Audits Reviewing Provider Performance- 1063.17(g)(8)
  - d. Report of the Finance and Investment Committee – Mr. Festa
    - 1. Review of Investment Manager Performance - 1063.17(g)(8)
    - 2. Review of Bond Arbitrage Calculations – 1063.17(g)(1)
  - e. Report on Litigation and Potential Litigation - Mr. W. Wilson and Mr. Jenkins - 1063.17(g)(7)
  - f. Report on Liquidations and Rehabilitations – Mr. W. Wilson and Mr. Jenkins - 1063.17(g)(3)
  - g. Report on Auction Rate Securities and Bond Matters – Mr. W. Wilson and Mr. Hurd -1063.17(g)(1)

19. Report on Closed Session Items – Mr. Festa

20. Future Meeting Dates - Mr. W. Wilson

- a. Committee Meetings
 

1. August 7, 2012	San Francisco
2. November 6, 2012	Los Angeles
3. February 12, 2013	San Francisco
4. May 7, 2013	Los Angeles
5. August 13, 2013	San Francisco
6. November 12, 2013	Los Angeles
- b. Board Meetings
 

1. August 8, 2012	San Francisco
2. November 7, 2012	Los Angeles
3. February 13, 2013	San Francisco
4. May 8, 2013	Los Angeles
5. August 14, 2013	San Francisco
6. November 13, 2013	Los Angeles

21. Public Comment\*

22. Adjournment

\*Public comment will be limited to three (3) minutes per speaker and ten (10) minutes per subject item.