

**California Insurance Guarantee Association
Board of Governors Meeting Notice and Agenda
May 19, 2010**

Notice is hereby given that a meeting of the Board of Governors of the California Insurance Guarantee Association will be held at the [Sheraton Gateway Hotel, 6101 West Century Blvd, Los Angeles, CA 90045](#), on May 19, 2010 at 8:30 a.m.

Chairman Sevey has prepared the following agenda:

1. Call to Order – Mr. Sevey
2. CIGA Antitrust Policy – Mr. Jenkins
3. Chairman's Remarks – Mr. Sevey
4. Presentation of the Minutes of the February 17, 2010 Open Session Meeting – Mr. Horner
5. Election of Board Vice Chairman and Secretary – Mr. Sevey
6. Discussion of Appointment of Committee Members under Revised Plan of Operations – Mr. Sevey
7. Presentation of Financial Statements – Mr. Hurd
8. Presentation of Cash Flow Projections – Mr. Hurd
9. Presentation of Workers Compensation Assessment Resolution – Mr. Wilson
10. Presentation and Approval of Retention of PWC to Perform Fiscal Year 2010 Audit and Proposed PWC 2010 Audit Plan – Mr. Gary Stephani
11. Review and Adoption of Proposed Revisions to CIGA Purchasing Policy – Mr. Wilson
12. Review and Adoption of Proposed Revisions to CIGA Code of Conduct and Ethics for Board of Governors – Mr. Wilson
13. Adoption of Board Resolution to Obtain Credit for New Lease – Mr. Wilson
14. Report on Open Session Investment and Audit Committee Matters – Mr. Sevey
 - a. Adoption of Revised Investment Guidelines for Investment Accounts
 - b. Adoption of Revised Benchmarks for Investment Accounts
 - c. Internal Audit Program
15. Presentation of Annual Plan for Fiscal Year 2011 – Mr. Wilson
16. Presentation of Proposed Fiscal Year 2011 Budget – Mr. Hurd
17. Presentation of Options for Legal Counsel – Mr. Horner

- a. In house general counsel versus retained outside general counsel
- b. Appropriateness of an RFP for general counsel services

18. Executive Director's Report – Mr. Wilson

19. Public Comment on Appropriateness of Closed Session Items 20a through 20g

20. Closed Session – Insurance Code Statutory references authorizing closure of session are noted for each item.

- a. Presentation of the Minutes of the February 17, 2010 Closed Session – Mr. Horner - 1063.17(g)
- b. Report of Investment and Audit Committee – Mr. Sevey
 - 1. Review of Investment Manager Performance – 1063.17(g)(8)
 - 2. Claim Audits reviewing TPA Performance - 1063.17(g)(8)
 - 3. Legal Bill Audits Reviewing Attorney Performance - 1063.17(g)(8)
 - 4. Medical Bill Review Audits Reviewing Provider Performance- 1063.17(g)(8)
- c. Report on Litigation - Mr. Jenkins - 1063.17(g)(7)
- d. Report on Liquidations and Rehabilitations – Mr. Wilson and Mr. Jenkins - 1063.17(g)(3)
- e. Review of RFPs for Back Scanning of Documents and Selection of Vendor – Mr. Horner – 1063.17(g)(8)
- f. Report on Auction Rate Securities and Bond Matters – Mr. Hurd - 1063.17(g)(1)
- g. Review of Executive Director Performance – Mr. Sevey - 1063.17(g)(8)

21. Report on Closed Session Items – Mr. Sevey

22. Future 2010 and 2011 Meeting Dates - Mr. Wilson

- a. Committee Meetings

1. August 17, 2010	San Francisco
2. November 16, 2010	Los Angeles
3. February 8, 2011	San Francisco
4. May 10, 2011	Los Angeles
5. August 9, 2011	San Francisco
6. November 8, 2011	Los Angeles
- b. Board Meetings

1. August 18, 2010	San Francisco
2. November 17, 2010	Los Angeles
3. February 9, 2011	San Francisco
4. May 11, 2011	Los Angeles
5. August 10, 2011	San Francisco
6. November 9, 2011	Los Angeles

23. Public Comment*

24. Adjournment

*Public comment will be limited to three (3) minutes per speaker and ten (10) minutes per subject item.