

**California Insurance Guarantee Association
Board of Governors Meeting Notice and Agenda
May 13, 2009**

Notice is hereby given that a meeting of the Board of Governors of the California Insurance Guarantee Association will be held at the [Sheraton Gateway Hotel, 6101 West Century Blvd, Los Angeles, CA 90045](#), on May 13, 2009 at 8:30 a.m.

Chairman Sevey has prepared the following agenda:

1. Call to Order – Mr. Sevey
2. CIGA Antitrust Policy – Mr. Jenkins
3. Presentation of the Minutes of the February 11, 2009 Meeting – Mr. Wilson
4. Chairman's Remarks – Mr. Sevey
5. Election of Board Vice – Chairman and Secretary – Mr. Sevey
6. Presentation of Financial Statements – Mr. Hurd
7. Presentation of Cash Flow Projections – Mr. Hurd
8. Workers Compensation Assessment Resolution – Mr. Wilson
9. Report on Open Session Investment and Audit Committee Matters – Mr. Sevey
 - a. Approval of Internal Audit Program Schedule for 2009
 - b. Review and Consider Recommendation of Investment and Audit Committee on Appointment of Auditors for 2009 Financial Audit
10. General Counsel's Report – Mr. Jenkins
 - a. Advice on Reporting of Closed Session items "consistent with this article"
11. Executive Director's Report – Mr. Wilson
 - a. Board Appointment Status
 - b. Status of Deputy Executive Director Search
 - c. Status of Compensation Management and Employee Classification Project
 - d. Update on office location search and options
 - e. Update on state legislation – AB 409
 - f. Report on Status on Insurance Department Examinations
 - g. Report on Sedgwick and StrataCare implementation
 - h. Report on ClaimCenter upgrade to version 5.0
 - i. Report on NCIGF activity on federal legislation
12. Public Comment on Appropriateness of Executive Session Items 12a through 12j
13. Closed Session – Insurance Code Statutory references authorizing closure of session are noted for each item.
 - a. Presentation of the Minutes of the February 11, 2009 Closed Session – Mr. Wilson - 1063.17(g)

- b. Report of Investment and Audit Committee – Mr. Sevey
 - 1. Review of Investment Manager Performance – 1063.17(g)(8)
 - 2. Claim Audits reviewing TPA Performance - 1063.17(g)(8)
 - 3. Prospective Legal Bill Audits reviewing Attorney Performance - 1063.17(g)(8)
 - 4. Audits reviewing Medical Bill Review Provider Performance- 1063.17(g)(8)
 - 5. Report on Performance Audit of Accounting Handling of TPA Fees – 1063.17 (g) (8)
- c. Report on Litigation - Mr. Jenkins
 - 1. Western McArthur v. CIGA - 1063.17(g)(7)
 - 2. Legion Large Deductible Matters - 1063.17(g)(7)
 - 3. Aramark v. Reliance - 1063.17(g)(7)
 - 4. Virginia Surety v. CIGA - 1063.17(g)(7)
 - 5. AIG Premium Dispute - 1063.17(g)(7)
 - 6. United States of America v. CIGA - 1063.17(g)(7)
- d. Report on Liquidations – Mr. Wilson and Mr. Jenkins
 - 1. Credit General Insurance Company - 1063.17(g)(3)
 - 2. Midland Insurance Company - 1063.17(g)(3)
 - 3. Reliance Insurance Company - 1063.17(g)(3)
 - 4. Legion Insurance Company - 1063.17(g)(3)
 - 5. Superior National Insurance Company - 1063.17(g)(3) and (4)
- e. Review of General Counsel's Performance – Mr. Wilson - 1063.17(g)(8)
- f. Review of TPA Cradle to Grave Contract Performance Issues – Mr. Wilson - 1063.17(g)(8)
- g. Discussion of Jones Day Investigation Report – Mr. Jacobson - 1063.17(g)(7)
- h. Report on Auction Rate Securities – Mr. Hurd -1063.17(g)(1)
- i. Report on BME Gateway Medical Bill Review Investigation – Mr. Jenkins - 1063.17(g)(7)
- j. Senior Management Compensation Review – Mr. Sevey - 1063.17(g)(8)

14. Report on Closed Session Items – Mr. Sevey

15. Future 2009 Meeting Dates - Mr. Wilson

- a. Investment and Audit Committee Meetings
 - 1. August 18, 2009 San Francisco
 - 2. November 9, 2009 Los Angeles
- b. Board Meetings
 - 1. August 19, 2009 San Francisco
 - 2. November 10, 2009 Los Angeles

16. Public Comment*

17. Adjournment

Public comment will be limited to three (3) minutes per speaker and ten (10) minutes per subject item.