

**California Insurance Guarantee Association  
Board of Governors Meeting Notice and Agenda  
August 7, 2019**

Notice is hereby given that a meeting of the Board of Governors of the California Insurance Guarantee Association will be held at [The Marker Hotel, 501 Geary Street, San Francisco, CA 94102](#) on August 7, 2019 at 8:00 a.m.

1. Call to Order – Mr. Benedetti
2. CIGA Antitrust Policy – Mr. Jenkins
3. Chairman's Remarks – Mr. Benedetti
4. Review and Approval of Minutes of the May 8, 2019 Open Session Meeting – Mr. Benedetti
5. Report of the Executive Committee on Committee Appointments – Mr. Benedetti
6. Review of Possible Changes to Committee Charters and Committee Self Assessments
  - a. Executive Committee – Mr. Benedetti
  - b. Audit Committee – Mr. Festa
  - c. Finance and Investment Committee – Mr. T. Wilson
7. Presentation of Financial Statements – Mr. Kennedy
8. Presentation of Actuarial Update – Mr. Murphy
9. Presentation of Cash Flow Projections – Mr. Kennedy
10. Report on Open Session Finance and Investment Committee Matters – Mr. T. Wilson
  - a. Recommendations for Changes to Investment Policy Guidelines
  - b. Presentation by State Street Global Advisors
11. Report on Open Session Audit Committee Matters – Mr. Festa
  - a. Report on Review of CIGA Code of Conduct and Ethics for Board of Governors
  - b. Report on Internal Audit Program
  - c. Report on Status of Fiscal Year 2018-19 Audit
12. Review of CIGA 2018-19 Fiscal Year Budget Final Results – Mr. Kennedy
13. Final Update on Annual Plan for Fiscal Year 2018-19 – Mr. Roeber
14. Executive Director's Report – Mr. Roeber
15. "State of Sacramento"/Legislative update - Mr. Norwood and Mr. Noack
16. Public Comment on Appropriateness of Closed Session Items 17a through 17f

17. Closed Session – Insurance Code Statutory references authorizing closure of session are noted for each item.
- a. Review and Approval of Minutes of the May 8, 2019 Closed Session – Mr. Benedetti - 1063.17(g)
  - b. Report of the Finance and Investment Committee – Mr. T. Wilson
    - 1. Review of Investment Manager Performance – 1063.17(g)(8)
  - c. Report of the Audit Committee – Mr. Festa
    - 1. Enterprise Risk Management Audits – 1063.17(g)(13)
    - 2. Claim Audits Reviewing TPA Performance – 1063.17(g)(8)
    - 3. Legal Bill Audits Reviewing Attorney Performance 1063.17(g)(8)
    - 4. Defense Attorney Qualitative Audits – 1063.17(g)(8)
    - 5. Service Provider Audits Reviewing Provider Performance 1063.17(g)(8)
    - 6. Approval of Fiscal Year 2019-20 Internal Audit Schedule – 1063.17(g)(8)
    - 7. Executive Session of the Committee With Auditors – 1063.17(g)(8)
  - d. Report on Litigation and Potential Litigation – Mr. Roeber and Mr. Jenkins - 1063.17(g)(7)
  - e. Report on Liquidations and Rehabilitations – Mr. Roeber and Mr. Jenkins - 1063.17(g)(3)
  - f. Review of Executive Director Performance – Mr. Benedetti – 1063.17(g)(8)

18. Report on Closed Session Items – Mr. Benedetti

19. Future 2019 and 2020 Meeting Dates - Mr. Roeber

- a. Committee Meetings
 

November 5, 2019	Newport Beach
February 4, 2020	Northern California
May 5, 2020	Southern California
August 4, 2020	Northern California
November 3, 2020	Southern California
  
- b. Board Meeting
 

November 6, 2019	Newport Beach
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20. Public Comment\*

21. Adjournment

\*Public comment will be limited to three (3) minutes per speaker and ten (10) minutes per subject item.