

**California Insurance Guarantee Association
Board of Governors Meeting Notice and Agenda
August 8, 2018**

Notice is hereby given that a meeting of the Board of Governors of the California Insurance Guarantee Association will be held at the [PARC 55 Hotel, 55 Cyril Magnin Street, San Francisco, CA 94102](#) on August 8, 2018 at 8:30 a.m.

1. Call to Order – Mr. Benedetti
2. CIGA Antitrust Policy – Mr. Jenkins
3. Chairman's Remarks – Mr. Benedetti
4. Presentation of the Minutes of the May 9, 2018 Open Session Meeting – Mr. W. Wilson
5. Report of the Executive Committee on Committee Appointments – Mr. Benedetti
6. Review of Possible Changes to Committee Charters and Committee Self Assessments
 - a. Executive Committee – Mr. Benedetti
 - b. Audit Committee – Mr. Chick
 - c. Finance and Investment Committee – Mr. T. Wilson
7. Presentation of Financial Statements – Mr. Kennedy
8. Presentation of Actuarial Update – Mr. Murphy
9. Presentation of Cash Flow Projections – Mr. Kennedy
10. Report on Open Session Finance and Investment Committee Matters – Mr. T. Wilson
 - a. Recommendations for Changes to Investment Policy Guidelines
 - b. Presentation by State Street Global Advisors
11. Report on Open Session Audit Committee Matters – Mr. Chick
 - a. Report on Review of CIGA Code of Conduct and Ethics for Board of Governors
 - b. Report on Internal Audit Program
 1. Approval of Fiscal Year 2019 Internal Audit Schedule
 - c. Report on Status of Fiscal Year 2018 Audit
12. Review of CIGA 2018 Fiscal Year Budget Final Results – Mr. Kennedy
13. Final Update on Annual Plan for Fiscal Year 2018 – Mr. W. Wilson
14. Report of the Reinsurance Committee – Mr. Huebner
15. Executive Director's Report – Mr. W. Wilson

16. Public Comment on Appropriateness of Closed Session Items 17a through 17g
17. Closed Session – Insurance Code Statutory references authorizing closure of session are noted for each item.
- a. Presentation of the Minutes of the May 9, 2018 Closed Session – Mr. W. Wilson - 1063.17(g)
 - b. Report of the Finance and Investment Committee – Mr. T. Wilson
 - 1. Review of Investment Manager Performance – 1063.17(g)(8)
 - c. Report of the Audit Committee – Mr. Chick
 - 1. Enterprise Risk Management Audits – 1063.17(g)(13)
 - 2. Claim Audits Reviewing TPA Performance – 1063.17(g)(8)
 - 3. Legal Bill Audits Reviewing Attorney Performance 1063.17(g)(8)
 - 4. Service Provider Audits Reviewing Provider Performance 1063.17(g)(8)
 - 5. TPA Fees Audit - 1063.17(g)(8)
 - 6. Executive Session of the Committee With Auditors – 1063.17(g)(8)
 - d. Report of the Search Committee and Presentation of Executive Director Candidate – Mr. Benedetti – 1063.17(g)(8)
 - e. Report on Litigation and Potential Litigation – Mr. W. Wilson and Mr. Jenkins - 1063.17(g)(7)
 - f. Report on Liquidations and Rehabilitations – Mr. W. Wilson and Mr. Jenkins - 1063.17(g)(3)
 - g. Review of Executive Director Performance – Mr. Benedetti – 1063.17(g)(8)
18. Report on Closed Session Items – Mr. Benedetti
19. Future 2018 and 2019 Meeting Dates - Mr. W. Wilson
- a. Committee Meetings

November 6, 2018	Los Angeles
February 5, 2019	San Francisco
May 7, 2019	Los Angeles
August 6, 2019	San Francisco
November 5, 2019	Los Angeles
 - b. Board Meetings

November 7, 2018	Los Angeles
February 6, 2019	San Francisco
May 8, 2019	Los Angeles
August 7, 2019	San Francisco
November 6, 2019	Los Angeles
20. Public Comment*
21. Adjournment

*Public comment will be limited to three (3) minutes per speaker and ten (10) minutes per subject item.